RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY AUTHORIZING FILING OF AMENDATORY APPLICATION FOR LOAN AND CAPITAL GRANT FOR THE WEST END PROJECT, NO. UR MASS. 2-3

WHEREAS, the Boston Redevelopment Authority is party to a Loan and Capital Grant Contract with the United States dated May 10, 1968, as amended, respecting the West End Urban Renewal Project, No. UR Mass. 2-3; and

WHEREAS, it is necessary and in the public interest for purposes of Project No. UR Mass. 2-3 described in said contract (hereinafter referred to as the "Project"), that the Loan and Capital Grant be increased to provide for additional loan and grant assistance; and

WHEREAS, Title VI of the Civil Rights Act of 1964, and regulations of the Federal Department of Housing and Urban Development effectuating that Title, provide that no person shall, on the ground of race, color, or national origin, be excluded from participation in, be denied the benefits of, or be subjected to discrimination in the undertaking and carrying out of urban renewal projects assisted under Title I of the Housing Act of 1949, as amended;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

- 1. That an application to amend the Loan and Grant Contract No. UR Mass. 2-3, dated May 10, 1968, as amended, for the purpose of seeking an increase of the Project Temporary Loan from \$14,205,458 to \$14,252,475, an increase of the Project Capital Grant from \$11,656,751 to \$11,703,768, is hereby approved, and that the Director is hereby authorized, for and on behalf of the Authority, to execute and file such Amendatory Application with the Department of Housing and Urban Development, and to provide such additional information and furnish such documents as may be required by said Department.
- 2. That the United States of America and the Secretary of the Department of Housing and Urban Development be, and they hereby are, assured of full compliance by the Authority with regulations effectuating Title VI of the Civil Rights Act of 1964.

May 7, 1969

TO:

Boston Redevelopment Authority

FROM:

Hale Champion, Director

SUBJECT:

Amendatory Application for Loan and Capital Grant

West End Project, UR Mass. 2-3

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Interest expense on the West End to the date of refinancing in September of 1969 will result in a budget over-run at that time of approximately \$70,000. In order to provide for the over-run, the Regional Office of the Department of Housing and Urban Development has requested that an amendatory application be submitted to increase the Project Temporary Loan \$47,017 to \$14,252,475.

An appropriate resolution is attached for your consideration.